FIFTH: That the amount of the capital stock is Nine Thousand (\$9,000.00)--

on demand payable

SIXTH: That the number of shares into which the capital stock is divided is Ninety Thousand (90,000) **XXXXXXX** of the par value of Ten (\$.10) Cents

SEVENTH: That, after due notice, a meeting of the subscribers was held on the

16th

day of

, 19 62, at which a majority of all stock in value being present in person or by proxy, the following January

were elected directors:

John Rankin Perry S. Luthi, William R. Williams

John Rankin EIGHTH: That subsequently there was elected as President, ; as Secretary,

as Vice-President, Perry S. Luthi

William R. Williams

William R. Williams

NINTH: That all requirements of Title 12, Article 1, Chapter 2, Code of Laws of South Carolina, 1952, and all amendments as Treasurer, thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in Greenville-News-Piedmont

a newspaper published in the County of

NOW, THEREFORE, I. O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia

17th this

day of January

in the year of our Lord one thousand nine hundred and

62

and in the one hundred and

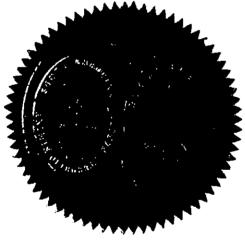
86th

year of the Independence of the

United States of America.

O. Frank Glantier

Secretary of State.



Recorded February 22nd. 1962 at 2:50 P.M. No. 20826